



NEWS RELEASE

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Free Publications Decipher Tax Benefits for Students and Families

RANCHO CORDOVA, CALIF (January 13, 2009) —In its National Taxpayer Advocate “2008 Annual Report to Congress,” the Internal Revenue Service makes the point that “taxpayers can only respond to incentives if they know they exist and understand them.” To help inform students and parents who might potentially benefit from higher education-related incentives, EdFund produces its annual “Guide to Federal Tax Benefits for Higher Education,” which has been released for the 2008 tax year.

In addition to a comprehensive guide to higher education tax benefits, EdFund is also offering an easy-reference flyer called “Federal Tax Benefits at a Glance” to further assist students and families seeking to offset college costs during a time of economic slow-down. The flyer summarizes the same programs covered in the guide, but in a simplified chart format. It can easily be included as an envelope stuffer with the 1098-T statements that schools must send to students by February 2, 2009.

Both the guide and flyer—each year, consulted by thousands of parents and students across the country—feature information about the Hope Tax Credit, Lifetime Learning Tax Credit, Student Loan Interest Deduction, Tuition and Fees Deduction, Coverdell Education Savings Account and the 529 College Savings Plans (a.k.a. Qualified Tuition Plans); and both are available to schools and nonprofit organizations for distribution to their students at no cost on edfund.org under “Forms & Publications;” search for “tax guides.”

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EdFund, a nonprofit public benefit corporation, is one of the nation’s leading providers of student loan guarantee services under the Federal Family Education Loan Program. EdFund offers students a wide range of financial aid and debt management information while supporting schools with advanced loan processing solutions and default prevention techniques. Operating as an auxiliary corporation of the California Student Aid Commission and founded in 1997, EdFund manages a portfolio of outstanding loans valued at \$35 billion. In 2007-08, the company processed more than \$9.3 billion in student loans and provided services and support to nearly one and a half million students—and helped over 22,800 borrowers rehabilitate their loans. EdFund is headquartered in Rancho Cordova, Calif. with regional staff located throughout the nation. For more information on EdFund, please visit **edfund.org**. EdFund and its associated graphic are registered trademarks of EdFund.