

EdFUND

Item 2

Action Item

Election of officers

SUMMARY:

Should the EdFund Board adopt the proposed amendments to EdFund bylaws in Item 1, this item will not be necessary. However, if it is necessary, the bylaws provide that vacancies in EdFund Board officers are to be filled by election. The bylaws do not mandate a specific procedure for the election.

Currently, the only remaining EdFund officer is Secretary Jamillah Moore, who was elected as at the September 14, 2012 EdFund Board meeting. The Secretary cannot act as Chair, therefore an election is necessary.

Vacant offices include the Chair, Vice Chair and Treasurer.

RECOMMENDATION:

If the bylaws amendments proposed in Item 1 are not adopted, elect a Chair, Vice Chair and Treasurer of the EdFund Board.

BRIEF HISTORY OF KEY ISSUE(S):

Only Commissioners of the California Student Aid Commission are EdFund Board members.

There is no established procedure in the bylaws for EdFund Board officer elections. At the last election of EdFund Board officers on September 14, 2012, the EdFund Board received nominations for each officer at the meeting and voted separately for each office immediately after receiving the nominations,

ANALYSIS:

Nominations may be opened and the EdFund Board may vote immediately.

The offices that are currently vacant are:

Chair
Vice Chair
Treasurer

RESPONSIBLE PERSON(S): Keith Yamanaka
Chief Deputy Director
California Student Aid Commission