



February 9, 2010

## NOTICE OF MEETING

**EdFund's Board of Directors will meet on Friday February 19, from 9:00 a.m. to 3:30 p.m. in the Council Chambers Room at Rancho Cordova City Hall located at 2729 Prospect Park Drive, Rancho Cordova, CA.**

The Board of Directors will meet to discuss and may take action on the following items:

### AGENDA

Call to Order and Roll Call

Chair's Report

Public Comment (Public Comment will also be invited prior to any open session Board action.)

Approval of November 13, 2009 and January 26, 2010 Minutes

President's Report

Recommendations by the Finance and Budget Committee to the Board on Contract(s)

- Perry-Smith External Auditors  
External auditors for audited statements; sole source contract for five years not to exceed \$1,099,300 (as amended)
- SureWest Broadband  
Space and data services; sole source contract for five years not to exceed \$134,000 (as amended)
- Jeskell  
Hardware maintenance services; sole source contract not to exceed \$409,000 for five years (as amended)
- Forrester Research  
Technology and market research services; sole source contract not to exceed \$165,476 for five years (as amended)

Presentation of September 30, 2009 EdFund Audited Financial Statements

Draft Annual Report to the Legislature – review and suggestions

Operating Agreement Amendment – Approve one year extension of the Operating Agreement between the Commission and EdFund

Operating Agreement Waiver – Approval of recommendation to seek waiver of Section 8.2(B) of the Operating Agreement for the 2009-10 fiscal year

Business Continuity Management Program Update

Form 990 Update

Amendments to EdShare Program -- Termination of EdFund's Incentive Pay Plan for Client Relations Managers ("CRM"), amendment to the EdShare Program to include CRMs, and proposed amendment to CSAC Policy Statement and Guidelines Memo regarding EdFund Incentive Compensation Plans.

Industry Update

Legislative Update

### **Closed Session**

The Board of Directors will meet in CLOSED SESSION to discuss and possibly take action on business matters of a proprietary nature pursuant to California Education Code, Session 69525(g). Topics will cover:

- Industry update on impact of various legislative initiatives involving information and/or statistics of a proprietary and confidential nature
- Update on EdFund sale process and issues
- Update on statistics, statistical modeling and statistical analysis of a proprietary and confidential nature (Business Update)
- Update on 2009-10 Business Plan, Budget and Goals
- Review Quarterly Financial Statements
- High Level Organizational Metrics and Dashboard
- 2010-11 Business Plan and Budget Development
- Lender Default Claims and Cash Flow

### **Reconvene to Open Session**

At the conclusion of the CLOSED SESSION, the Board will reconvene into OPEN SESSION to make any required reports and conclude discussion of any remaining items.

Adjourn at approximately 3:30 p.m.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The time for adjournment is approximate and may be sooner or later depending on how quickly the Board proceeds with its business. The meeting location is accessible to the disabled. If you require special assistance, please contact Sandy Byram at least 5 days before the meeting to make special arrangements.

For information concerning this meeting, contact Sandy Byram at (916) 526-8011. This meeting notice is posted on EdFund's web site at [www.edfund.org](http://www.edfund.org).



**Samuel M. Kipp**  
**President**